

## **Overseas Indian Facilitation Centre**

An interesting meeting took place in Hamburg on 30<sup>th</sup> March, 2008, in which Ms. Subha Rajan, CEO, Overseas Indian Facilitation Centre (OIFC) addressed a gathering of non-resident Indians of Germany to inform them about the functioning of OIFC. This particular organisation is not only of interest to NRIs of Germany but to all persons of Indian origin residing abroad. OIFC has been established out of a not-for-profit public private partnership between the Ministry of Overseas Indian Affairs (MOIA), Govt. of India and the Confederation of Indian Industry (CII).

OIFC under the dedicated leadership of Ms. Subha Rajan will function as a one-window service to all persons of Indian origin residing abroad. These services to be provided by OIFC do not cost anything to an NRI, which indeed makes news.

Ms. Subha Rajan identified the following list of services that may be provided by OIFC:

- Promote overseas Indian investment into India and facilitate business partnership, by giving authentic & real time information.
- Establish and maintain a Diaspora Knowledge Network by creating a database of Overseas Indians, who would act as knowledge Diaspora and whose knowledge resources could be utilized by using ICT platform.
- Function as a clearinghouse for all investment related information. This would be done by processing information on a real time basis through ICT platform.
- Assist States in India to project investment opportunities to overseas Indians in the infrastructure and social sectors. The objectives of the OIFC will be to bring the Indian States, Indian Business and potential Overseas Investors on the same platform and to facilitate the investors to identify the investment opportunities.
- Provide a host of advisory services to PIO and NRIs. These could include matters such as consular questions, stay in India, investment and financial issues etc.
- The Centre would also be providing various hand holding services to interested Overseas Indians who want to invest in India. These services will be provided to Overseas Indians in the areas of FDI, Taxation matters, Real estate, Financial market etc.

This list is being constantly revised, extended and made relevant based on inputs being received from overseas Indian organisations or individuals. For any input, comments and enquiries, Ms. Subha Rajan can be contacted as follows:

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